International Undergraduate Financial Information
2023-2024

The Office of International Services (OIS) has prepared this handout to inform you of the financial requirement to issue your student visa document (Form I-20 or DS-2019) as an international undergraduate student. Once you have been admitted to your program and submitted your enrollment deposit, the Office of Admission & Financial Aid will notify OIS. From there, you will be contacted directly from OIS via email and will need to provide financial documentation via the My OIS online portal. More information on this process will be provided to you after you have submitted your enrollment deposit. This handout is simply to prepare you for what you will need to provide to OIS so that your visa document is issued smoothly and timely.

Please wait to send financial documentation to OIS until you have been contacted directly from OIS.

Review this handout CAREFULLY to determine what is required for your immigration document. Any questions you have about financial documentation needed for your immigration document are answered in this handout. Below is general information for Financial Documentation FAQs, but please review the rest of the handout for more detailed information.

GENERAL FINANCIAL DOCUMENTATION CONSIDERATIONS:

You MUST show immediately available liquid assets for the first year only. (NOTE: Liquid assets include money in a banking account or other funds that indicate immediately available for withdrawal. Retirement accounts cannot be used as a source of financial support unless you can provide evidence that your sponsor is, in fact, retired and able to access those funds without penalty for early withdrawal. Real estate or other non-liquid assets such as automobiles, jewelry, or other personal property cannot be used as a source of financial support under any circumstances).

All proof of financial support must:

• be submitted in English and include your full name.
• state the currency used and total amount available. We are able to convert your home country’s current to USD if needed.
• clearly state the date that the documentation was written or printed and must be issued within the last six months.
• if someone other than yourself (such as a family member) is providing documentation on your behalf, they must also complete the Attestation of Financial Support form for OIS to accept their documentation.

Please be aware that evidence of financial support must also be shown to the U.S. Embassy or Consulate when applying for a visa.
The estimates below are based on actual costs for Academic Year 2022-23. For immigration purposes, providing evidence of financial support to meet the costs outlined below is sufficient; however, please note that **actual costs will likely increase for the 2023-2024 academic year**. Tuition fees are for 8 months and living expenses and health insurance are for 12 months. Students should add **$6,168 per year for each dependent** family member (spouse and/or unmarried children under the age of 21) who will accompany them to the U.S. The dependent estimate does not include health insurance.

### CAMPUS & SCHOOL
<table>
<thead>
<tr>
<th>Tuition + Fees</th>
<th>Living Expenses</th>
<th>Insurance</th>
<th>TOTAL/YEAR</th>
</tr>
</thead>
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<tr>
<td><strong>PITTSBURGH CAMPUS (UNDERGRADUATE LEVEL)</strong></td>
<td></td>
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<tr>
<td>College of Business Administration</td>
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* From [Undergraduate Tuition and Mandatory Fees | Office of Institutional Research (pitt.edu)](http://www.pitt.edu) - Except as noted, figures listed are tuition rates for a Full-Time Student per academic year. International Students are considered out-of-state tuition.

** From [Twelve-Month Living Expense Budget | Education Professionals (collegeboard.org)](http://www.collegeboard.org) 
^ From [General Student Plans | Human Resources | University of Pittsburgh](http://www.pitt.edu). **NOTE:** Health insurance is required for all full-time international students at the University of Pittsburgh.
Financial Documentation Requirements:

- Review the cost estimates (above) and the estimated length of the degree program and campus to which you are applying. You will need to provide financial documentation of immediately available liquid assets only for the first 12 months of study.
  - Immediately available liquid assets would be considered a bank statement or letter, stocks/bonds available for immediate withdrawal without penalty.
  - Salary information, retirement accounts, real estate or other non-liquid assets such as automobiles, jewelry, or other personal property cannot be used to demonstrate financial support for the first 12 months but may be provided as evidence of support for subsequent years of study.
- All proof of financial support must be original documents in English. We are able to convert your home country’s currency into USD. Currency used must be indicated on document.
- Documentation must be issued within the last six months, and the date the document was issued must be clearly indicated.
- Be sure to include additional funds for any dependents who will accompany you to the U.S. ($6,168 per dependent. Amount determined by 120% of the Health & Human Services Poverty amount [https://aspe.hhs.gov/poverty-guidelines](https://aspe.hhs.gov/poverty-guidelines)).
- Students may provide proof of financial support from more than one sponsor. You will be able to submit multiple sources of financial documentation to OIS if needed. Each sponsor will need to submit an Attestation of Financial Support form via My OIS. Each sponsor will need to verify they are sponsoring your education and the amount they plan to provide. The sponsor must physically sign this form, electronic or physical signatures are acceptable.
- You do not need to submit financial documentation to the Office of Admission and Financial Aid. Please wait to send financial documentation to OIS until you have been contacted directly from OIS via email. You will be able to upload original copies of financial documentation through your My OIS account (my.ois.pitt.edu) after you have submitted your enrollment deposit and OIS emails you directly.
- The living expenses is an estimate for the Pittsburgh area. This does not reflect the cost of University Housing. More information regarding University Housing can be found at: [https://www.pc.pitt.edu/housing-services](https://www.pc.pitt.edu/housing-services)
- Evidence of financial support must also be shown to the U.S. Consulate when applying for a visa. OIS accepts scanned copies of financial documentation, but the Consulate will need to see the original version. Please make sure to keep the original copy of what you have scanned and uploaded to OIS for your visa interview.
- Further questions concerning financial requirements not answered in this handout can be emailed to oisnew@pitt.edu.