Exchange International Student Financial Information 2023-2024

This handout is used to determine the proof of funding needed to issue your immigration document (DS-2019) as an undergraduate or graduate exchange student. Review this handout CAREFULLY to determine what is required for your immigration document. Any questions you have about financial documentation needed for your immigration document are answered in this handout. Below is general information for Financial Documentation FAQs, but please review the rest of the handout for more detailed information.

You can find specific information for Undergraduate Exchange programs on page 2 of this handout. Graduate Exchange Program Information is found on page 3.

GENERAL FINANCIAL DOCUMENTATION CONSIDERATIONS:

You MUST show immediately available liquid assets for the first year only. (NOTE: Liquid assets include money in a banking account or other funds that indicate immediately available for withdrawal without penalty. Retirement accounts cannot be used as a source of financial support unless you can provide evidence that you are, in fact, retired and able to access those funds without penalty for early withdrawal. Real estate or other non-liquid assets such as automobiles, jewelry, or other personal property cannot be used as a source of financial support under any circumstances).

All proof of financial support must:
• be submitted in English and include your full name.
• state the currency used and total amount available. We are able to convert your home country’s current to USD if needed
• clearly state the date that the documentation was written or printed and must be issued within the last six months
• if someone other than yourself (such as a family member) is providing documentation on your behalf, they must also complete the Attestation of Financial Support form for OIS to accept their documentation.

Please be aware that evidence of financial support must also be shown to the U.S. Embassy or Consulate when applying for a visa.
Undergraduate Exchange
International Student Financial Information 2023-2024

The Office of International Services (OIS) has prepared this handout to inform you of the financial requirement in order to issue your student visa document (Form DS-2019) as an international undergraduate exchange student. Once you have been admitted to your exchange program and accepted your offer of admission, the Global Experiences Office will notify OIS. From there, you will be contacted directly from OIS via email and will need to provide financial documentation via the My OIS online portal. More information on this process will be provided to you after we have received your information from the Global Experiences Office. This handout is simply to prepare you for what you will need to provide to OIS so that your visa document is issued smoothly and timely. As an exchange student, you will need to provide financial documentation to cover your living expenses and health insurance while in the U.S. You do not need to submit financial documentation to the Global Experiences Office.

Please wait to send financial documentation to OIS until you have been contacted directly from OIS.

Cost of Attendance Figures for 2023-2024

<table>
<thead>
<tr>
<th>Program</th>
<th>Tuition</th>
<th>Living Expenses</th>
<th>Health Insurance</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exchange Program - 1 Term in U.S. Residence</td>
<td>Paid at home institution</td>
<td>$7,486</td>
<td>$1,051</td>
<td>$8,537</td>
</tr>
<tr>
<td>Exchange Program - 2 Terms in U.S. Residence</td>
<td>Paid at home institution</td>
<td>$16,845</td>
<td>$2,364</td>
<td>$19,209</td>
</tr>
</tbody>
</table>

* From Twelve-Month Living Expense Budget | Education Professionals (collegeboard.org) - determined on a monthly basis
** From General Student Plans | Human Resources | University of Pittsburgh - determined on a monthly basis

NOTE: Students and any accompanying dependents must maintain medical insurance coverage at all times during the period of the exchange visit and must meet the J-1 Regulations Minimum Requirements for Health Insurance.
Graduate Exchange
International Student Financial Information 2023-2024

The Office of International Services (OIS) has prepared this handout to inform you of the financial requirement in order to issue your student visa document (Form DS-2019) as an international graduate exchange student. Once you have been admitted to your exchange program and accepted your offer of admission, your academic department at Pitt will notify OIS. From there, you will be contacted directly from OIS via email and will need to provide financial documentation via the My OIS online portal. More information on this process will be provided to you after we have received your information from your department. This handout is simply to prepare you for what you will need to provide to OIS so that your visa document is issued smoothly and timely. As an exchange student, you will need to provide financial documentation to cover your living expenses and health insurance while in the U.S.

Please wait to send financial documentation to OIS until you have been contacted directly from OIS.

General Cost of Attendance Figures for 2023-2024

<table>
<thead>
<tr>
<th>Program</th>
<th>Tuition</th>
<th>Living Expenses</th>
<th>Health Insurance</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exchange Program - 1 Term in U.S. Residence</td>
<td>Paid at home institution</td>
<td>$7,486</td>
<td>$1,051</td>
<td>$8,537</td>
</tr>
<tr>
<td>GSPIA/Korean 1+1 program – 1 Term</td>
<td>Paid at home institution</td>
<td>$7,486</td>
<td>$1,051</td>
<td>$8,537</td>
</tr>
<tr>
<td>GSPIA/Seoul National University Exchange Program – 1 Term</td>
<td>Paid at home institution</td>
<td>$7,486</td>
<td>$1,051</td>
<td>$8,537</td>
</tr>
<tr>
<td>Exchange Program - 2 Terms in U.S. Residence</td>
<td>Paid at home institution</td>
<td>$16,845</td>
<td>$2,364</td>
<td>$19,209</td>
</tr>
</tbody>
</table>

Katz Graduate School of Business Exchange Cost of Attendance Figures for 2023-2024

<table>
<thead>
<tr>
<th>Program</th>
<th>Tuition</th>
<th>Fees</th>
<th>Living Expenses</th>
<th>Health Insurance</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Katz Exchange Program - 1 Term in U.S. Residence</td>
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<td>$7,486</td>
<td>$1,051</td>
<td>$9,127</td>
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<tr>
<td>Katz Exchange Program - 2 Terms in U.S. Residence</td>
<td>Paid at home institution</td>
<td>$1,180</td>
<td>$14,973</td>
<td>$2,102</td>
<td>$18,255</td>
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</table>

*From Twelve-Month Living Expense Budget | Education Professionals (collegeboard.org) - determined on a monthly basis
**From General Student Plans | Human Resources | University of Pittsburgh - determined on a monthly basis
NOTE: Students and any accompanying dependents must maintain medical insurance coverage at all times during the period of the exchange visit and must meet the J-1 Regulations Minimum Requirements for Health Insurance
Financial Documentation Requirements:

- You will need to provide financial documentation of immediately available liquid assets only for the duration of time you will be in the U.S.
  - Immediately available liquid assets would be considered a bank statement or letter, stocks/bonds available for immediate withdrawal without penalty.
  - Salary information, retirement accounts, real estate or other non-liquid assets such as automobiles, jewelry, or other personal property cannot be used to demonstrate financial support for the first 12 months but may be provided as evidence of support for subsequent years of study.
- All proof of financial support must be original documents in English. We are able to convert your home country’s currency into USD. Currency used must be indicated on document.
- Documentation must be issued within the last six months, and the date the document was issued must be clearly indicated.
- Be sure to include additional funds for any dependents who will accompany you to the U.S. Students should add $2,062 per term for each dependent family member (spouse and/or unmarried children under the age of 21) who will accompany them to the U.S. The dependent estimate does not include health insurance Be sure to include additional funds for any dependents who will accompany you to the U.S. ($6,168 per dependent for 2 terms. Amount determined by 120% of the Health & Human Services Poverty amount: https://aspe.hhs.gov/poverty-guidelines)
- Students may provide proof of financial support from more than one sponsor. You will be able to submit multiple sources of financial documentation to OIS if needed. Each sponsor will need to submit the Attestation of Financial Support form via My OIS. Each sponsor will need to verify they are sponsoring your education and the amount they plan to provide.
- Undergraduate students: you do not need to submit financial documentation to the Global Experiences Office. Please wait to send financial documentation to OIS until you have been contacted directly from OIS via email. You will be able to upload original copies of financial documentation through your My OIS account (my.ois.pitt.edu) after we have received your information from your school.
- Evidence of financial support must also be shown to the U.S. Consulate when applying for a visa. OIS accepts scanned copies of financial documentation, but the Consulate will need to see the original version. Please make sure to keep the original copy of what you have scanned and uploaded to OIS for your visa interview.
- Questions concerning financial requirements can be emailed to oisnew@pitt.edu.